

FILED
GREENVILLE CO. S.C.
MAR 30 9 32 AM '84
DONNIE S. TANKERSLEY
R.H.C.

86 PAGE 231
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P. O. BOX 91
GREENVILLE, S. C. 29602-0091

JUL 18 1984
PAID AND FILED
This 16th Day of July 1984
South Carolina Federal Savings & Loan Assn.

Cancelled
Donnie S. Tankersley
YMC
ADJUSTABLE MORTGAGE

(Construction—Permanent)

WITNESS

1993

Allen S. Complete
Account Secretary
Harold S. Miller
Rosen M. Blacketer

THIS MORTGAGE is made this 28th day of March 1984, between the Mortgagor, Brown Properties of S.C., Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings Bank, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of One Hundred Twenty-One Thousand Five Hundred and No/100 (\$121,500.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated March 28, 1984 (herein "Note"), providing for monthly installments of interest before the amortization commencement date and for monthly installments of principal and interest thereafter, with the balance of the indebtedness, if not sooner paid, due and payable on April 1, 2014.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated March 28, 1984 (herein "Loan Agreement") as provided in paragraph 24 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel, or lot of land, situate, lying, and being in the County of Greenville, State of South Carolina, being known and designated as Lot 51, Holly Tree Plantation, Phase III, Section II, according to a plat of said subdivision prepared by Piedmont Engineers, dated April 3, 1979, which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 7-C, at Page 27, and according to said plat having the following courses

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